

**Minutes of the Juban Crossing Economic Development District  
Livingston, Louisiana  
September 11, 2025**

The Livingston Parish Council met as the Board of Supervisors of the Juban Crossing Economic Development District being duly called, advertised and convened at its regular meeting place, the Parish Council Chambers, located in the Governmental Building, 20355 Government Boulevard, Livingston, Louisiana, on Thursday, September 11, 2025, at the hour of five forty-five (5:45) p.m. with the following members present:

Lonnie Watts	John Wascom	Dean Coates
Billy Taylor	Erin Sandefur	Joseph “Joe” Erdey
	John Mangus	

Absent: Ryan Chavers, Ricky Goff

Also present: Jim Ryan, Government Consultants, Inc.; Parish of Livingston’s Financial Advisor

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The chair called the meeting to order and declared that they were meeting that evening as the Board of Supervisors of Juban Crossing Economic Development District.

The chair addressed agenda item number(s) 3 and 4, “Consideration and Approval of:

A RESOLUTION DECLARING THE INTENTION BY THE JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA TO ISSUE ITS SUBORDINATE REVENUE BONDS, IN ONE OR MORE SERIES (THE "SUBORDINATE BONDS"); FURTHER REQUESTING THE APPROVAL OF THE LOUISIANA STATE BOND COMMISSION; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION WITH THE SUBORDINATE BONDS.”

The chair called upon Mr. Jim Ryan of Government Consultants, Inc. and the Parish of Livingston’s Financial Advisor.

Mr. Jim Ryan approached the podium and advised that he was present on behalf of Scott Crawford, attorney for Juban Crossing and Stephen Keller, the owner of this development. He informed the members of the Juban Crossing Economic Development District that there were major retailers coming to the development and he was not at liberty to state who they were at that time as he was under a non-disclosure agreement. He stated that these retailers would be generating a substantial amount of sales tax revenue and they were asking for approval to issue 12.5 million dollars (\$12,500,000.00) worth of bonds that will be used for drainage, streets, parking and lighting.

He further advised that this will be on no costs to the Parish of Livingston and is paid for out of their sales tax collections. He discussed in detail why this type of funding was beneficial.

Having no comments or discussion, Mr. Ryan read the proposed resolution by title as follows:

A RESOLUTION DECLARING THE INTENTION BY THE JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA TO ISSUE ITS SUBORDINATE REVENUE BONDS, IN ONE OR MORE SERIES (THE "SUBORDINATE BONDS"); FURTHER REQUESTING THE APPROVAL OF THE LOUISIANA STATE BOND COMMISSION; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION WITH THE SUBORDINATE BONDS.

The chair called for the vote as follows:

**RESOLUTION NO. JCEDD2025-003  
JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF  
LIVINGSTON, STATE OF LOUISIANA**

The following resolution was offered by John Wascom and seconded by Dean Coates:

**A RESOLUTION DECLARING THE INTENTION BY THE JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA TO ISSUE ITS SUBORDINATE REVENUE BONDS, IN ONE OR MORE SERIES (THE "SUBORDINATE BONDS"); FURTHER REQUESTING THE APPROVAL OF THE LOUISIANA STATE BOND COMMISSION; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION WITH THE SUBORDINATE BONDS.**

**WHEREAS**, Juban Crossing Economic Development District, Parish of Livingston, State of Louisiana (the "**District**" or "**Issuer**") is an economic development district organized and existing under the provisions of Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31 through 9038.42 inclusive) (the "**EDD Act**"), and pursuant to an Ordinance duly adopted by the Parish Council of the Parish of Livingston (the "**Parish Council**"), acting as the governing authority of the Parish of Livingston, State of Louisiana (the "**Parish**") on June 28, 2007, and effective thereon (the "**EDD Ordinance**"), which District is comprised of and includes all of the immovable property situated within the described boundaries, all as more fully set forth and described in the EDD Ordinance; and

**WHEREAS**, pursuant to the provisions of the EDD Act, the District is authorized to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge, extend, equip, operate and maintain systems, facilities and basic infrastructure in support of suitable economic development projects, including but not limited to commercial retail and related industries; and

**WHEREAS**, the District previously entered into and executed the Second Amended and Restated Cooperative Endeavor Agreement by and between the District, Juban Crossing Community Development District (the "**COD**"), Gravity Drainage District No. 1 of the Parish of Livingston (the "**Drainage District**") and the Parish dated as of December 20, 2012 (as amended, the "**Agreement**") to issue bonds in order that the parties to the Agreement may each benefit from the District undertaking the acquisition and construction of certain water and wastewater facilities, a surface water management system, master and subdivision roadway improvements, drainage, landscaping, park and recreational facilities pursuant to the Act (as defined below) for the special benefit of the immovable property located within the described boundaries of the District (collectively, the "**Economic Development Projects**"); and

**WHEREAS**, pursuant to the Agreement, prior to the amendment thereof, the CDD was to issue bonds to finance the Economic Development Projects which would be beneficial to all parties thereto; and

**WHEREAS**, the Agreement was amended by an instrument that provides that the District shall issue bonds for the benefit of all the parties to the Agreement (the "**Amendment**"); and

**WHEREAS**, pursuant to L.P. Ordinance No. 07-22, adopted on June 14, 2007, as amended, by the Parish (the "**Parish Ordinance**"), the Parish authorized and approved the pledge by the Parish of forty percent (40%) of the three-fourths of one percent ( $\frac{3}{4}$  of 1%) sales and use tax collected within the boundaries of the District (the "**Parish Road Tax**") for the repayment of bonds issued to finance Economic Development Projects within the permissible uses of the Parish Road Tax; and

**WHEREAS**, pursuant to an ordinance adopted June 12, 2007, as amended by the Drainage District (the "**Drainage District Ordinance**"), the Drainage District authorized and approved the pledge by the Drainage District of forty percent (40%) of the one-half of one percent ( $\frac{1}{2}$  of 1%) sales and use tax collected within the boundaries of the District (the "**Drainage District Tax**") for the repayment of bonds issued to finance Economic Development Projects within the permissible uses of the Drainage District Tax; and

**WHEREAS**, pursuant to L.P. Ordinance No. 07-25 adopted on June 28, 2007 by the Parish Council, acting as the governing authority (the "**Governing Authority**") of the District, the District authorized and approved the pledge by the District of a one cent (\$0.01) sales and use tax collected within the boundaries of the District for the repayment of bonds; and

**WHEREAS**, pursuant to L.P. Ordinance No. 10-28, adopted on December 20, 2010 by the Governing Authority, the District authorized and approved the pledge of an additional one cent (\$0.01) sales and use tax collected within the boundaries of the District for a total of two cents (\$0.02) sales and use taxes (collectively, the "**Economic District Tax**" and together with the Parish Road Tax and the Drainage District Tax, the "**Pledged Revenues**") for the repayment of bonds issued by the District from time to time; and

**WHEREAS**, the District previously issued its \$5,965,000 Refunding Bonds (Road Projects) Series 2024A (the "**Series 2024A Bonds**"), its \$4,065,000 Refunding Bonds (Drainage Projects) Series 2024B (the "**Series 2024B Bonds**"), its \$37,175,00 Revenue and Refunding Bonds (General Infrastructure Projects) Series 2024C (the "**Series 2024C Bonds**" and, together with the Series 2024A Bonds and the Series 2024B Bonds, the "**Senior Bonds**") and its \$5,261,605 Subordinate Refunding Bonds (General Infrastructure Projects) Series 2024D (the "**Series 2024D Bonds**" and, together with the Senior Bonds, the "**Outstanding Bonds**"); and

**WHEREAS**, the Outstanding Bonds are governed by a Trust Indenture as of December 1, 2024 by and between the District and Hancock Whitney Bank, as Trustee (the

"Indenture"); and

**WHEREAS**, this Governing Authority has now determined it is in the best interest of the District to issue revenue bonds for the purposes as described herein with respect to each series thereof; and

**WHEREAS**, the issuance of the revenue bonds will provide additional funds for Economic Development Projects; and

**WHEREAS**, this Governing Authority desires to issue its not to exceed Twelve Million Five Hundred Thousand Dollars (\$12,500,000) Juban Crossing Economic Development District, Parish of Livingston, State of Louisiana, Subordinate Revenue Bonds, in one or more series, and to proceed to obtain the approval of the Louisiana State Bond Commission (the "State Bond Commission") with respect to the issuance and sale of the Bonds (as defined herein).

**NOW, THEREFORE, BE IT RESOLVED** by this Governing Authority, that:

**SECTION 1.** Preliminary Approval of the Bonds. Preliminary approval is given to the issuance of the Bonds in the name of the District pursuant to the EDD Act and Chapter 13 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Revenue Bond Act" and together with the EDD Act, the "Act") and other constitutional and statutory authority, for the purposes described herein.

The Bonds shall not exceed \$12,500,000 in aggregate principal amount, shall bear interest at a rate or rates not to exceed seven percent (7%) per annum and shall mature as set forth in Section 2 below. The Bonds shall be issued in fully registered form, plus accrued interest, if any, and shall have such additional terms and provisions as may be determined by this Governing Authority in accordance with the Act.

**SECTION 2.** **Purpose of and Security for the Bonds/Maturity.** The Bonds will be issued for the following purposes:

One series of Bonds (the "Series 2025A Bonds") will be issued pursuant to the Act to provide funds to: (i) finance the costs of construction, acquisition, extension, expansion, improvement, maintenance and operation of roads, bridges, and related road drainage within the boundaries of the District that lie within the Road District and acquire equipment related thereto; (ii) pay capitalized interest on the Series 2025A Bonds, if necessary; (iii) fund a debt service reserve fund, or paying the costs of a debt service reserve fund policy for the Series 2025A Bonds, if necessary and; (iv) pay the costs of issuance of the Series 2025A Bonds, including the costs of a municipal bond insurance policy for the Series 2025A Bonds, if necessary. The Series 2025A Bonds will mature no later than September 15, 2055, and will be secured by and payable from: (i) a pledge and dedication by the Parish of an amount equal to the Parish Road Tax, and (ii) a pledge and dedication by the District of the Economic District Tax, which pledge shall be a junior and subordinate lien to the pledge in favor of the: (a) Senior Bonds, in the manner set forth in the Indenture, and then (b) the Series 2025C Bonds.

One series of Bonds (the "Series 2025B Bonds") will be issued pursuant to the Act to provide funds to: (i) finance the costs of construction of drainage works, rights-of-way for canals and ditches, flood prevention works, equipment and facilities necessary to construct maintain and operate outlets for the waters within the boundaries of the District that lie within the Gravity District; and prevent flooding; (ii) pay capitalized interest on the Series 2025B Bonds, if necessary; (iii) fund a debt service reserve fund, or paying the costs of a debt service reserve fund policy for the Series 2025B Bonds, if necessary; and (iv) pay the costs of issuance of the Series 2025B Bonds, including the costs of a municipal bond insurance policy for the Series 2025B Bonds, if necessary.

The Series 2025B Bonds will mature no later than September 15, 2055, and will be secured by and payable from (i) a pledge and dedication by the Drainage District of an amount equal to the Drainage District Tax, which pledge shall be a junior and subordinate lien to the pledge in favor of the Series 2024B Bonds, and (ii) a pledge by the District of the Economic District Tax, which pledge shall be a junior and subordinate lien to the pledge in favor of the: (a) Senior Bonds, in the manner set forth in the Indenture, and then (b) the Series 2025C Bonds.

One series of Bonds (the "**Series 2025C Bonds**" and, together with the Series 2025A Bonds and Series 2025B Bonds, the "**Subordinate Bonds**") will be issued pursuant to the Act to provide funds to: (i) finance a portion of the cost of general infrastructure improvements in the District, including water distribution and transmission, sewerage lines and facilities, and gas service lines and facilities, and other infrastructure improvements related thereto; (ii) pay capitalized interest on

the Series 2025C Bonds, if necessary; (iii) fund a debt service reserve fund, or paying the costs of a debt service reserve fund policy for the Series 2025C Bonds, if necessary; and (iv) pay the costs of issuance of the Series 2025C Bonds, including the costs of a municipal bond insurance policy for the Series 2025C Bonds, if necessary.

The Series 2025C Bonds will mature no later than September 15, 2055 and will be secured and payable from a pledge and dedication by the District of the Economic District Tax, which pledge shall be a junior and subordinate lien to the pledge in favor of the Senior Bonds, in the manner set forth in the Indenture.

The Series 2024D Bonds shall continue to be and are secured by and payable from a pledge and dedication by the District of the Economic District Tax, remaining subordinate in payment in all respects to (i) the Senior Bonds and, then, (ii) upon their issuance, on a junior and subordinate basis in payment in all respects to the Subordinate Bonds.

**SECTION 3. Limited Obligations.** The Bonds will be payable solely from and secured by the Pledged Revenues. The Bonds will not constitute a debt, liability or pledge of the full faith and credit of the District, the Drainage District, the CDD, the Parish, or the State of Louisiana (the "**State**"), or any other political subdivision thereof, but such Bonds shall be payable solely from the Pledged Revenues pursuant to a subsequent resolution of the District authorizing the execution and delivery of the Bonds by the District (the "**Bond Resolution**"). Neither the District, the CDD, the Drainage District, the Parish, the State nor any other political subdivision thereof, shall be obligated to pay the Bonds, the interest thereon, or any other costs incident thereto, except from the Pledged Revenues and moneys pledged therefore and hereafter in the manner provided in the Bond Resolution.

**SECTION 4. State Bond Commission Application.** Application is hereby formally made by the Issuer to the State Bond Commission for consent and authority to issue, sell and deliver the Bonds. A certified copy of this resolution (this "**Resolution**") shall be forwarded to the State Bond Commission, together with a letter requesting prompt consideration and approval of this application.

**SECTION 5. State Bond Commission Swap Policy.** By virtue of applicants/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc." adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

**SECTION 6. Authorization.** The Chairman, Vice Chairman, Secretary and all officers or other members (each a "**Responsible Officer**") of this Governing Authority are hereby authorized, empowered and directed, for and on behalf of this Governing Authority, to take any and all further action and to execute any and all documents, instruments, writings and certificates as may be necessary to carry out the purposes of this Resolution and to file, on behalf of this Governing Authority, with any governmental board or entity having jurisdiction over the Bonds, such applications or requests for approval thereof as may be required by law.

**SECTION 7. Bond Counsel.** It is recognized, found and determined that a real necessity exists for the employment of Bond Counsel in connection with the issuance of the Bonds; accordingly, Boles Shafto, LLC is hereby employed as "Bond Counsel" to perform comprehensive, legal and coordinate professional work with respect to the issuance and sale of the Bonds. Bond Counsel shall (i) prepare and submit to the Issuer for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds; (ii) counsel and advise the Issuer with respect to the issuance and sale of the Bonds; and (iii) furnish their opinion covering the legality of the issuance thereof. The fee to be paid Bond Counsel shall be an amount less than or equal to the Attorney General's then current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal and coordinate professional work in the issuance of revenue bonds applied to the

actual aggregate principal amount issued, sold, delivered and paid for at the time the Bonds are delivered, together with reimbursement of out-of-pocket expenses incurred and advanced in connection with the issuance of the Bonds, said fee to be payable out of Bonds proceeds or other funds provided by the Issuer subject to the Attorney General's written approval of said employment and fee.

**SECTION 8. Issuer Counsel.** Fayard & Honeycutt, APC, is hereby appointed as Issuer counsel ("**Issuer Counsel**") in connection with the issuance of the Bonds. The fee to be paid to Issuer Counsel will be subsequently approved by this Governing Authority and paid from the proceeds of the Bonds, contingent upon issuance of the Bonds.

**SECTION 9. Municipal Advisor.** Government Consultants of Louisiana, Inc. of Baton Rouge, Louisiana is hereby appointed and employed as municipal advisor (the "**Municipal Advisor**") in connection with the Bonds, any compensation to be subsequently approved by this Governing Authority and to be paid from the proceeds of the Bonds, contingent upon issuance of the Bonds.

**SECTION 10. Underwriter / Placement Agent.** If it is found and determined that a necessity exists for the employment of underwriters or placement agents (in either case, the "**Underwriter**") in connection with the issuance of the Bonds. Oppenheimer and Co. Inc. is hereby appointed as Underwriter in connection with the issuance of the Bonds. Any compensation to the Underwriter is to be paid from the proceeds of the Bonds and is contingent upon issuance, sale and delivery of the Bonds; and all costs incurred by the Underwriter in conjunction with the issuance, sale and delivery of the Bonds must be reasonable and approved by this Governing Authority.

**SECTION 11. Bond Purchase Agreement / Commitment Letter / Disclosure Document.** A Responsible Officer of this Board is authorized to execute and deliver to the Underwriters, or such other purchasers of the Bonds as the case may be, a bond purchase agreement, commitment letter, or such other document evidencing the intent to purchase the Bonds as the case may be, if deemed necessary upon advice of and in such form as may be approved by Bond Counsel. The distribution of a Preliminary Official Statement and a Final Official Statement by the Underwriter, or similar documents prepared in connection with the marketing and sale of the Bonds is hereby approved, such documents to be in such forms as may be approved by Bond Counsel to the District.

**SECTION 12. Authority to Proceed.** This Governing Authority hereby authorizes and directs Bond Counsel, Issuer Counsel and the Municipal Advisor to proceed with the preparation of all necessary and appropriate financing documents, bond documentation amendments and to file drafts of said financing documents with the State Bond Commission in accordance with its rules and to do any and all things necessary and incidental to carry out the intent and purpose of this Resolution.

**SECTION 13. Other Professionals.** Should it be necessary to engage other professionals, a Responsible Officer shall be authorized to engage such professionals provided the contracts employing such professionals shall be promptly submitted to this Governing Authority.

**SECTION 14. Notice of Intention.** This Resolution is an adoption of an official intent of the Issuer relative to issuance of the Bonds as contemplated herein in accordance with the laws of the State and the United States Treasury Regulations, Section 1.150-2(e). The Bonds are not expected to exceed an aggregate principal amount of \$12,500,000. Reimbursement of expenditures of the Issuer from proceeds of the Bonds, if any, will be for reimbursement of expenditures made from time to time in connection with capital improvements.

**SECTION 15. Publication.** Pursuant to the Act, a copy of this resolution shall be published immediately after its adoption in one issue of the official journal of the District. For thirty (30) days after the date of publication, any person in interest may contest the legality of this Resolution, any provision of the Bonds, the provisions herein made for the security and payment of the Bonds, and validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. After the expiration of such period, no person may contest the regularity, formality, legality, or effectiveness of this Resolution, any provisions of the Bonds to be issued pursuant thereto, the provisions for the security and payment of the Bonds, and the validity of all other provisions and proceedings relating to their authorization and issuance, for any cause whatever. Thereafter, it shall be

conclusively presumed that the Bonds, the legal documents providing for the Bonds, and all security for the Bonds is legal and that every legal requirement for the issuance of the Bonds has been complied with. No court shall have authority to inquire into any of these matters after the aforementioned publication period.

**SECTION 16. Electronic Signatures.** This Governing Authority consents and agrees to the execution of documents by electronic signature in accordance with the Louisiana Uniform Electronic Transactions Act (La. R.S. 9:2601, et. seq.), and electronically executed documents are deemed binding and legal on all parties to the extent allowed by the provisions of that act.

**SECTION 17. Severability.** If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

**SECTION 18. Effective Date.** This Resolution shall become effective immediately upon adoption hereof.

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This Resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** MR. COATES, MR. TAYLOR, MR. ERDEY, MR. WATTS, MR. WASCOM,  
MS. SANDEFUR, MR. MANGUS

**NAYS:** NONE

**ABSTAIN:** NONE

**ABSENT:** MR. CHAVERS, MR. GOFF

WHEREUPON, this Resolution was declared adopted on this the 11<sup>th</sup> day of September, 2025.

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The chair addressed agenda item number 5, “A Resolution Of The Juban Crossing Economic Development District, Parish Of Livingston, State Of Louisiana To Adopt The Revised Operating Budget Of Revenues And Expenditures For The Fiscal Year 2026.”, and called upon Mr. Ryan.

Mr. Ryan stated that these bonds would be issued right before the Thanksgiving holiday, therefore the debt service of the bonds and the liability and the asset of the funding would be included in this year’s budget. He further explained that it is not in the budget for this year because it was just decided upon very recently within the last month, consequently, the existing budget would need to be amended to include the bond revenue and the debt service.

There being no questions or comment, the chair called for the vote as follows:

**RESOLUTION NO. JCEDD2025-004**  
**JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT,**  
**PARISH OF LIVINGSTON, STATE OF LOUISIANA**

The following resolution was offered by John Mangus and seconded by Erin Sandefur:

**A RESOLUTION OF THE JUBAN CROSSING ECONOMIC  
DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF  
LOUISIANA TO ADOPT THE REVISED OPERATING BUDGET OF  
REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2026.**

**WHEREAS**, Juban Crossing Economic Development District, Parish of Livingston, State of Louisiana (the "**District**" or "**Issuer**") is an economic development district organized and existing under the provisions of Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended, (La. R.S. 33:9038.31 through 9038.42 inclusive) (the "**EDD Act**"), and pursuant to an Ordinance duly adopted by the Parish Council of the Parish of Livingston, State of Louisiana on June 28, 2007, and effective thereon (the "**EDD Ordinance**"), which District is comprised of and includes all of the immovable property situated within the described boundaries, all as more fully set forth and described in the EDD Ordinance; and

**WHEREAS**, the District is required to annually adopt an annual budget (the "**Annual Budget**"); and

**WHEREAS**, the District adopted its Annual Budget on March 13, 2025; and

**WHEREAS**, it is the desire of the District to adopt the revised budget attached hereto

as **EXHIBIT "A"** as its Annual Budget.

**NOW, THEREFORE, BE IT RESOLVED** by the Parish Council of Livingston Parish, acting as the governing authority of the District (the "**Governing Authority**"), that:

- SECTION 1.

**Adoption of Budget.**

The budget attached hereto as **EXHIBIT "A"** is hereby adopted in its entirety as the required Annual Budget of the District.
- SECTION 2.

**Effective Date.**

This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.
- SECTION 3.

**Publication.**

This Resolution shall be published as required in the official journal of the District.

EXHIBIT "A"

Proposed Budget

Juban Crossing Economic Development District General Fund & Debt Service

Fiscal Year 2026

Chart of Accounts Classification	Budget for 2026
REVENUES	
Sales Tax Revenue	\$ 4,924,559
TOTAL REVENUES	\$ 4,924,559
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Arbitrage Rebate Calculation	\$ 450
Auditing Services	\$ 15,000
Debt Service	\$ 3,738,355
Disclosure Report	\$ 3,000
District Management	\$ 6,000
Legal Advertising	\$ 2,500
Miscellaneous Fees	\$ 500
Public Officials Liability Insurance	\$ 4,512
Repayment of Assessments to Creekstone	\$ 252,250
Trustees Fees	\$ 7,366
Administrative Subtotal	\$ 4,029,933
EXPENDITURES - FIELD OPERATIONS	
Other Physical Environment	
Annual Maintenance	\$ 100,000
Capital Projects	\$ 790,563
General Liability Insurance / Property	\$ 4,063
Field Operations Subtotal	\$ 894,626
TOTAL EXPENDITURES	\$ 4,924,559
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

This Resolution, having been submitted to a vote in regular session assembled, by the Parish Council of Livingston Parish, as governing authority for the Juban Crossing Economic Development District, the vote thereon being as follows:

**YEAS:** MR. COATES, MR. TAYLOR, MR. ERDEY, MR. WATTS,  
MR. WASCOM, MS. SANDEFUR, MR. MANGUS

**NAYS:** NONE

**ABSTAIN:** NONE

**ABSENT:** MR. CHAVERS, MR. GOFF

WHEREUPON, this resolution was declared to be adopted on the 11th day of September, 2025.

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Having no further business to conduct as the Board of Supervisors of the Juban Crossing Economic Development District, a motion to adjourn was requested.

**LPR NO. JCEDD2025-005**

MOTION was offered by Dean Coates and duly seconded by Lonnie Watts to adjourn the September 11, 2025 meeting of the Board of Supervisors of Juban Crossing Economic Development District.

Upon being submitted to a vote, the vote thereon was as follows:

**YEAS:** MR. ERDEY, MR. WASCOM, MR. TAYLOR, MR. WATTS, MR. COATES,  
MR. MANGUS, MS. SANDEFUR

**NAYS:** NONE

**ABSTAIN:** NONE

**ABSENT:** MR. CHAVERS, MR. GOFF

Thereupon the chair declared that the Motion had been carried and was adopted and that the meeting was adjourned.

*/s/ Sandy C. Teal*

Parish Council Clerk

*/s/ Billy Taylor*

Council Chairman