

MINUTES

Livingston Parish Finance Committee November 21, 2024

Pursuant to notice duly posted in the public lobby of the Livingston Parish Governmental Building, the Livingston Parish Finance Committee met on Thursday, November 21, 2024, at the hour of five – forty-five (5:45) p.m. with the following members present:

John Mangus – Chair
Lonnie Watts
Ricky Goff
Joseph Erdey

Also Present: Mickey McMorris, Finance Director

The Chair started with a prayer and the Pledge.

The chair called the meeting to order and called roll.

The Chair addressed the agenda item, “New Business.”

a. Presentations of engagement contracts for 2024 audit– Mickey McMorris

Mr. McMorris came to speak about the two engagement letters from Faulk & Winkler. Mr. McMorris stated that those letters must be presented six (6) months before the audit is done, and we are basically in that time frame now. He states the first letter talks about the cost of the Financial Audit, and it would be around 115,000\$. The second letter is what is called “State Agreed Upon Procedures”, this is where they look at all the internal controls and is basically the administrative part of how you conduct your finances. He further explains that the cost is around 125,000\$.

Mr. Mangus, the chair, asked if this was the same company that did our last audit. Mr. McMorris answered that it was, and that they are already familiar with what our procedures are, and they put a lot of work into this audit and would love to have them do it again next year.

A motion was made by Lonnie Watts and seconded by Joe Erdey to send a positive recommendation to the full Council.

Mr. Mangus stated that on November 13 the Administration invited the members of the Finance Committee to go over the budget, and he wanted to commend Mr. McMorris, Mrs. Gail Housley, Heather Crain, and Mr. Delatte for answering all the questions they had for them.

Mr. Lonnie Watts explains that the administration has brought the budget up to date from the last time it was presented to now. Mr. McMorris explained that the numbers will be changing almost every day, the variance cannot be more than five (5) percent, and they are doing the best they can to update it.

Having no other business to come before the committee, **MOTION** was made by Joe Erdey and seconded by Lonnie Watts; the meeting was adjourned.

Lonnie Watts

Raven Watts, Deputy Clerk

John Mangus

John Mangus, Chair